



KEDIA ADVISORY

DAILY COTTON REPORT

17 Mar 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Mar-25	52790.00	53000.00	52790.00	52870.00	0.15
COCUDAKL	17-Apr-25	2,711.00	2,738.00	2,703.00	2,723.00	0.33
COCUDAKL	20-May-25	2,731.00	2,767.00	2,731.00	2,755.00	0.36
KAPAS	30-Apr-25	1,449.00	1,453.50	1,446.50	1,447.00	-0.03
COTWASOIL	20-Mar-25	0.00	0.00	0.00	1,293.60	0.35

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	67.43	67.47	67.80	67.43	0.09
ZCE COTTON	13495.00	13440.00	13540.00	13440.00	0.00
ZCE COTTON YARN	19620.00	19620.00	19620.00	19620.00	0.00

Cottoncandy prices edged up by 0.15% to settle at ₹52,870, supported by supply concerns after the Cotton Association of India (CAI) revised its 2024-25 crop estimate down by 2% to 295.30 lakh bales, reflecting lower yields in central India. This marks a notable drop from last season's 327.45 lakh bales, driven by a 10% decline in cultivation area. The government also trimmed its projection to 294.25 lakh bales, signaling tighter domestic supply. Imports are projected to double to 32 lakh bales for the 2024-25 season, up from 15.20 lakh bales last year, with 22 lakh bales already imported by February-end. Despite stable domestic consumption estimates of 315 lakh bales, exports are forecasted to drop by 40% to 17 lakh bales, contributing to lower closing stocks of 23.49 lakh bales — down from 30.19 lakh bales last season. However, mill buying remains limited due to sufficient existing stocks, capping price surges. Globally, Brazil's cotton production is set to rise 1.6% to 3.7616 million tons, with a 4.8% expansion in planting area, boosting supply prospects. Meanwhile, the U.S. balance sheet saw minimal adjustments, with a slight reduction in domestic mill use and higher ending stocks. Technically, Cottoncandy is under short covering, with open interest down by 2.03% to 241 contracts. Support lies at ₹52,780, with a break potentially testing ₹52,680. Resistance is at ₹52,990, and a push higher could see prices challenge ₹53,100.

Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,444.55	-0.12
29 mm Cotton	कादी	25,313.55	-0.24

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Mar-25	0.15	-2.03	Short Covering

Technical Chart



BUY COTTONCANDY MAR @ 52600 SL 52300 TGT 52900-53200. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Mar-25	52870.00	53100.00	52990.00	52890.00	52780.00	52680.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,743.80	0.27
Cotton Seed Oilcake	कादी	2,757.60	-0.56

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	17-Apr-25	0.33	8.70	Fresh Buying
COCUDAKL	20-May-25	0.36	12.83	Fresh Buying

Technical Chart



SELL COCUDAKL APR @ 2735 SL 2760 TGT 2700-2680. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	17-Apr-25	2,723.00	2756.00	2721.00	2721.00	2704.00	2686.00
COCUDAKL	20-May-25	2,755.00	2787.00	2751.00	2751.00	2735.00	2715.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,417.75	0.01
Kapas	कादी	1,415.55	-0.72

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	-0.03	-0.08	Long Liquidation

Technical Chart



BUY KAPAS APR @ 1445 SL 1435 TGT 1455-1465. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,447.00	1456.00	1452.00	1449.00	1445.00	1442.00

NCDEX Cocudaki Seasonality



MCX Cottoncandy Seasonality





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